

**Regd. & Correspondence Office :** 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021, INDIA  
**Tel No.:** 22823852/53 / **CIN -** L40102MH1979PLC021614 / **Email:** kratoseail@gmail.com/dvfl@rediffmail.com

28<sup>th</sup> October, 2020

To,  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Ref.: Scrip Code: 501261**

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> October, 2020**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> October, 2020, *inter alia* considered the following matters:

1. Approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020.
2. Limited Review Report on the said Results issued by the Statutory Auditors for the quarter and half year ended 30<sup>th</sup> September, 2020.
3. Re-appointment of M/s. P M Agarwal & Co., Practicing Company Secretary (COP No. 19363) as Secretarial Auditor of the company for the Financial Year 2020-21.
4. The 40<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 25<sup>th</sup> November, 2020 at 11.30 a.m. at the registered office of the Company situated at 317, Maker Chamber V, 221, Nariman Point, Mumbai, Maharashtra, 400021.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 19<sup>th</sup> November, 2020 to Wednesday, 25<sup>th</sup> November, 2020 (both days inclusive).

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

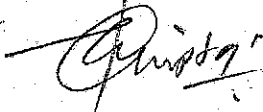
The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.15 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited



Ravindra Gupta

Company Secretary & Compliance Officer



Place: Mumbai

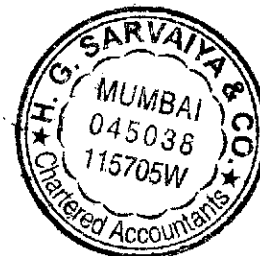
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**Independent Auditor's Review Report on the Quarterly and year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kratos Energy & Infrastructure Limited**

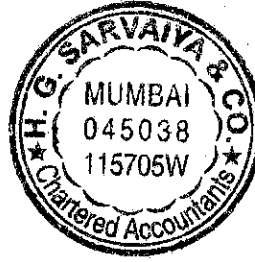
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kratos Energy & Infrastructure Limited** (the 'Company') which includes Joint Operations for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/s. H. G. Sarvaiya & Co.**  
Chartered Accountants  
Firm Registration No. 115705W

*H. G. Sarvaiya*



**Prop. Mr. Hasmukhbhai G. Sarvaiya**  
Membership No. 045038

**UDIN: 200h5038 AAAA Bm 9h6l.**

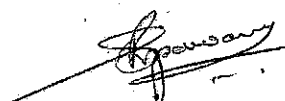
Date: 28<sup>th</sup> October, 2020  
Place: Mumbai

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended 30/09/2020 (Reviewed)	Quarter Ended 30/06/2020 (Reviewed)	Quarter Ended 30/09/2019 (Reviewed)	6 Months Ended 30/09/2020 (Reviewed)	6 Months Ended 30/09/2019 (Reviewed)	Year Ended 31/03/2020 (Audited)
<b>Income</b>						
Revenue from Operations	24.04	-	206.99	24.04	326.57	551.22
Other income	-	1.04	9.77	1.05	13.48	53.79
<b>Total Income</b>	<b>24.04</b>	<b>1.04</b>	<b>216.76</b>	<b>25.09</b>	<b>340.05</b>	<b>605.01</b>
<b>Expenses</b>						
Purchase of Stock-in-Trade	-	-	67.88	-	81.79	142.70
Employee benefits expense	2.28	0.65	7.23	2.93	13.51	21.64
Depreciation and amortisation expenses	0.31	0.41	0.41	0.72	0.82	1.63
Other expenses	19.34	0.58	77.03	19.93	201.93	434.62
<b>Total expenses</b>	<b>21.93</b>	<b>1.64</b>	<b>152.55</b>	<b>23.58</b>	<b>298.05</b>	<b>600.59</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>2.11</b>	<b>(0.60)</b>	<b>64.21</b>	<b>1.51</b>	<b>42.00</b>	<b>4.42</b>
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>2.11</b>	<b>(0.60)</b>	<b>64.21</b>	<b>1.51</b>	<b>42.00</b>	<b>4.42</b>
<b>Tax expense</b>						
- Current tax	-	-	-	-	-	6.00
- Deferred tax	-	-	-	-	-	(0.70)
- Taxation relating to earlier years	-	-	-	-	-	3.83
	-	-	-	-	-	<b>9.13</b>
<b>Net Profit / (Loss) for the Period</b>	<b>2.11</b>	<b>(0.60)</b>	<b>64.21</b>	<b>1.51</b>	<b>42.00</b>	<b>(4.71)</b>
<b>Other comprehensive income</b>						
- Items that will not be reclassified to profit or loss	-	-	-	-	-	-
- Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>2.11</b>	<b>(0.60)</b>	<b>64.21</b>	<b>1.51</b>	<b>42.00</b>	<b>(4.71)</b>
Paid - Up - Equity Share Capital of Rs.10 each	100.00	100.00	100.00	100.00	100.00	100.00
Other Equity						398.39
<b>Earning per share (not annualised) of Rs 10 each</b>						
Basic - in Rs	0.21	(0.06)	6.42	0.15	4.20	(0.47)
Diluted - in Rs	0.21	(0.06)	6.42	0.15	4.20	(0.47)

For and on behalf of the Board of Directors of  
KRATOS ENERGY & INFRASTRUCTURE LIMITED



Rajesh R. Pawar  
Wholtime Director  
DIN-00232533



Place : Mumbai  
Date : 28th October, 2020

**KRATOS ENERGY & INFRASTRUCTURE LIMITED**  
CIN-L40102MH1979PLC021614

Statement of Assets, Equity and Liabilities is given below:

(Rs. in Lakhs)

Particulars	As at 30/09/2020 (Reviewed)	As at 31/03/2020 (Audited)
<b>ASSETS</b>		
<b>Non - current assets</b>		
(a) Property, plant and equipment	9.37	9.42
(b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	264.51	264.51
(c) Income tax assets (net)	34.93	59.24
(d) Deferred tax assets (net)	0.95	0.95
<b>Total Non-current assets</b>	<b>309.76</b>	<b>334.12</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Investments	-	-
(ii) Cash and cash equivalents	1.68	1.08
(iii) Bank balances other than cash and cash equivalents	-	-
(iv) Trade Receivables	72.23	67.06
(b) Other current assets	170.76	146.09
<b>Total Current assets</b>	<b>244.67</b>	<b>214.23</b>
<b>TOTAL ASSETS</b>	<b>554.43</b>	<b>548.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	100.00	100.00
(b) Other equity	399.90	398.39
<b>Total equity</b>	<b>499.90</b>	<b>498.39</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	26.93	22.78
(ii) Trade payables	27.49	25.28
(b) Other liabilities	0.11	1.90
<b>Total Current liabilities</b>	<b>54.53</b>	<b>49.96</b>
<b>Total liabilities</b>	<b>54.53</b>	<b>49.96</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>554.43</b>	<b>548.35</b>

1. The above unaudited standalone financial results of the Company for the half year ended 30th September, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28th October, 2020.


2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind-AS is April 1, 2018.

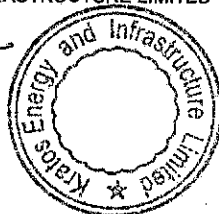
3. The Company's operations and financial results for the quarter and year to date have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during this quarter with limited availability of workforce. The results for the quarter are, to that extent, not comparable with those for the previous periods. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position based on internal and external information available up to the date of approval of these financial results and expects to recover the carrying values of its assets. The impact assessment of covid-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

4. The Company is operating in single segment.

5. Figures relating to previous year have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors of  
**KRATOS ENERGY & INFRASTRUCTURE LIMITED**

  
Rajesh R. Pawar  
Wholtime Director  
DIN-00232533



Place : Mumbai  
Date : 28th October, 2020

**KRATOS ENERGY & INFRASTRUCTURE LIMITED**

CIN-L40102MH1979PLC021614

Disclosure of Standalone statement of Cash Flow as per Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015 for the half year ended 30 September, 2020:

(Rs. in Lacs )

Particulars	6 Months Ended 30-09-2020 ( Reviewed )	Year Ended 31-03-2020 ( Audited )
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit ( Loss ) before Tax	1.51	(4.72)
Adjustments for :		
Depreciation	0.72	1.63
Dividend income	-	(0.01)
Profit / ( Loss ) on Sale of Investments	-	(47.96)
Ind AS effect on Investments at fair value	-	39.76
<b>Operating Profit ( Loss ) before changes in working capital</b>	<b>2.23</b>	<b>(11.30)</b>
Adjustments for :		
Increase/(Decrease) in Trade payable & other Liabilities	0.42	1.75
Increase/(Decrease) in Trade Receivable and Other assets	(29.84)	(149.55)
Cash generated from Operations	(27.19)	(159.11)
Income Tax Paid (Net of Refund)	24.30	(6.78)
<b>Net cash generated from operating activities (A)</b>	<b>(2.89)</b>	<b>(165.89)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/(Purchases) of Investments	-	256.27
Sale/(Purchases) of Fixed Assets	(0.67)	(0.40)
Investment in Fixed Deposits	-	87.77
Dividend income	-	0.01
<b>Net cash generated from investing activities (B)</b>	<b>(0.67)</b>	<b>343.66</b>
<b>C. CASH FLOW FROM FINANCING AVTIVITIES</b>		
Proceeds /(Repayment) of Short Term borrowings	4.15	(199.93)
<b>Net cash generated from financing activities (C)</b>	<b>4.15</b>	<b>(199.93)</b>
<b>Net Increase ( Decrease ) in cash and cash equivalents ( A+B+C )</b>	<b>0.60</b>	<b>(22.16)</b>
<b>Opening Cash &amp; Cash equivalents at beginning of year</b>	<b>1.08</b>	<b>23.24</b>
<b>Closing Cash &amp; Cash equivalents at end of year</b>	<b>1.68</b>	<b>1.08</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.01	0.27
Balances with scheduled banks:		
- In current accounts	1.67	0.81
- In deposit accounts with original maturity less than 3 months	-	-
<b>Total Cash and cash equivalents</b>	<b>1.68</b>	<b>1.08</b>

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard ( Ind As - 7 ) " Statement of Cash Flows".

