

Sadhana D. Shah & Co.

Chartered Accountants

B/102, Ankita Bldg.

Harishankar Joshi Road,

Dahisar (East)

Mumbai 400068

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Mob.No.9773310622

Kratos Energy & Infrastructure Limited

L40102MH1979PLC021614

ANNUAL REPORT

ACCOUNTING YEAR 2014-2015

A.Y. 2015-2016



Sadhana D. Shah & Co.

Chartered Accountants

**B/102, Ankita Bldg., H.J. Road,
Dahisar (East), Mumbai 400 068.**

Mob.9773310622

INDEPENDENT AUDITOR'S REPORT

the Members of Kratos Energy & Infrastructure Limited,

Report on the Financial Statements

1. We have audited the accompanying financial statements of Kratos Energy & Infrastructure Limited (The Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the





provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies





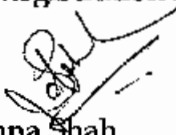
(Accounts) Rules 2014

- e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has no pending litigations as on balance sheet date which needs any disclosure in the notes nor has any impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For ---

Sadhana D. Shah & Co.

Firm Registration No - FRN: 124720W


Sadhana Shah
Place: Mumbai
Date : 30/05/15





ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in paragraph 7 Our Report of even date to the members of Kratos Energy & Infrastructure Limited on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
(b). As explained to us, fixed assets have been physically verified by the management at regular intervals which are reasonable having regard to the size of the company and the size of the company and informed to us no material discrepancies were noticed on such verification;
- ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) Inventory register has not been maintained by the management, but as informed and certified by the management there is no stock lying in the hand at the year end. Policy is to value inventory at cost or realizable value whichever is less.
- iii) According to the information and explanations given to us, the company has granted unsecured loans to below mentioned companies /firms or other parties covered in the Register maintained under Section 189 of the Companies Act,2013 and as informed by the management though it is advanced free of interest, its not prejudicial to the interest of the Company as its advanced out of interest free available fund.
 - i) Arma Financial Services Ltd.- Rs.7 lacs - given during the year (Closing balance as on 31/03/2015- Rs.3,50,000/-)
 - ii) Kratos Pharmaceuticals Ltd. - (Subsidiary Company) - Rs.55010/- opening balance. (out of which Rs.21881/- recovered during the year and balance of Rs.33,129/- written off as its has been closed down during the year.)
balance as on 31/03/2015 - NIL)
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, with regard to purchase of inventories and fixed assets and with regard to sale of goods and services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has been noticed or reported during the course of Audit.
- v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi) As informed to us, the Central Government has not prescribed maintenance of cost





records under sub-section (1) of Section 148 of the Act .

- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues deducted/ accrued, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes .
- (c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise
- viii) The Company has accumulated loss which is less than 50% of its net worth as at 31st march 2015. The company has not incurred any cash losses in financial year and in the immediately preceding financial year.
- ix) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of dues to its banks.
- x) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi) In our opinion, and according to the information and explanations given to us, the company has not taken any term loans during the year .
- xii) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the company noticed or reported during the course of our audit nor have we been informed of any such instance by the management.

Sadhana D. Shah & Co.

Firm Registration No - 124720W

Sadhana Shah

Place: Mumbai

Date : 30/05/2015



Kratos Energy & Infrastructure Limited
Balance Sheet as at March 31, 2015

(Amount Rs.)			
	Notes	As At 31 March 2015	As At 31 March 2014
Equity and liabilities			
Shareholders' funds			
Share capital	2	1,00,00,000	1,00,00,000
Reserves and surplus	3	2,03,88,857	1,99,15,897
		<u>3,03,88,857</u>	<u>2,99,15,897</u>
Non-current liabilities			
Long-term borrowings	4	38,98,832	55,51,680
		<u>38,98,832</u>	<u>55,51,680</u>
Current liabilities			
Trade payables	5	3,15,16,842	3,42,64,298
Other current liabilities	6	5,07,832	4,86,561
Short-term provisions	7	3,13,546	12,75,246
		<u>3,23,38,220</u>	<u>3,60,26,105</u>
TOTAL		<u>6,66,25,908</u>	<u>7,14,93,682</u>
Assets			
Non-current assets			
Fixed assets	8	49,62,329	52,83,202
Investments	9	42,51,760	32,51,700
Deferred tax assets (net)	10	6,53,080	7,78,669
Long Term Loans & Advances	11	3,16,83,924	3,13,94,933
		<u>4,15,51,093</u>	<u>4,07,08,504</u>
Current assets			
Trade receivables	12	12,291	-
Cash and bank balances	13	11,82,781	32,82,576
Other current assets	14	2,38,79,743	2,75,02,602
		<u>2,50,74,815</u>	<u>3,07,85,177</u>
TOTAL		<u>6,66,25,908</u>	<u>7,14,93,682</u>
Significant Accounting policies & Notes on Financial Statements			
	Note 1 to 19		

As per our report of even date.
For Sadhana D Shah & Co.
Chartered Accountants

Sd/-
Sadhana Shah
Partner
M.No.107275
Place : Mumbai
Dated : 30th May 2015



For and on behalf of the Board of Directors

Sd/-
Director
Place : Mumbai
Dated : 30th May 2015

Sd/-
Sadhana I. Keshri
Director
Place : Mumbai
Dated : 30th May 2015

Kratos Energy & Infrastructure Limited

Statement of Profit and Loss for the period ended 31st March, 2015

(Amount Rs.)

Particulars	Note No	Year ended 31st March 2015 Rs.	Year ended 31st March 2014 Rs.
Income			
Revenue from operations	15	4,05,77,567	2,47,91,665
Interest on Income Tax Refund		1,06,420	69,420
Total Revenue		4,06,83,987	2,48,61,085
Expenses:			
Purchases & Management expenses	16	3,55,91,445	1,96,50,560
Employee benefit expense	17	5,10,430	4,68,000
Depreciation	8	3,77,623	6,85,328
Other expenses	18	34,33,713	34,44,918
Total Expenses		3,99,13,211	2,42,48,806
Profit before tax		7,70,777	6,12,279
Tax expenses:			
(1) Current tax		1,72,228	1,25,871
(2) Excess/short Tx provision w/off			4
(2) Deferred Tax Asset		1,25,589	66,756
Profit/(Loss) for the period		4,72,960	4,19,656
Earning per equity share of face value Rs. 10 each			
(1) Basic & Diluted		0.47	0.42
Significant Accounting policies & Notes on Financial Statements	Note 1-19		

As per our report of even date
For **Sadhana D Shah & Co.**

Chartered Accountants

Sadhana Shah

Proprietor

M. No.107275

Place : Mumbai

Dated : 30th May'2015



For and on behalf of the Board of Directors

Director

Director

Place : Mumbai

Dated : 30th May'2015

Schedules forming parts of Accounts for the year ended 31st March, 2015

Note 1:- Significant Accounting Policies & Notes on Accounts

I. Significant Accounting Policies

a) Basis of Accounting

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis, (Except provision for retirement benefits of the Employee, Leave Salary & Bonus which are recorded on Cash Basis). GAAP comprises Standard Accounting (AS) issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

b) Revenue Recognition

All income and expenditure have a material bearing on the financial statements are recognised on accrual basis except Interest on Government Securities and Dividend which have been accounted on receipt basis.

c) Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenses but net of Cenvat availed related to acquisition and installation of the respective fixed assets. Advances paid towards the acquisition of fixed assets outstanding as on Balance Sheet date is disclosed under long term loans and advances.

d) Impairment of Fixed Assets:

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets" issued by the ICAI. Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is made for the difference

e) Depreciation

Depreciation on Fixed Assets has been provided on 'Straight Line Method' as per the useful life and in the manner specified in Scheduled II of the Companies Act, 2013. Depreciation on Additions / deletions has been accounted on pro-rata basis.

f) Valuation of Inventories

Inventories are valued at lower of cost or realisable value including necessary provision for obsolescence. As informed by management there is no stock in hand in existence at the year end.

g) Investment



Schedules forming parts of Accounts for the year ended 31st March, 2015

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investment and are carried at cost less any provision for permanent diminution in value. On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Accounting for Taxation on Income :

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions. Tax liability for domestic taxes has been computed under Minimum Alternate Tax (MAT). The excess tax paid under MAT provisions can be carried forward for a period of ten years from the year of recognition and is available for set off against future tax liabilities computed under regular tax provisions, to the extent of MAT liability.

Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. The effect of a change in tax rates on deferred tax and assets or liabilities are recognized in the period that includes the enactment date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future.



Kratos Energy & Infrastructure Limited
Notes to the financial statements for the year ended 31 March 2015

(Amount in Rs.)

Note 2 Share Capital

a. Details of Authorised, issued & subscribed share capital

Share Capital	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs.10 each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, Subscribed & Paid up Equity Shares of Rs.10 each fully paid up	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Total	10,00,000	1,00,00,000	10,00,000	1,00,00,000

b. Terms and conditions

Equity shares

The Company has only one class of shares viz. Equity share having a par value of Rs.10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders having more than 5% shareholding

Equity Shares

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Eldorado Guarantee Ltd.	4,90,051	49.01%	4,90,051	49.01%

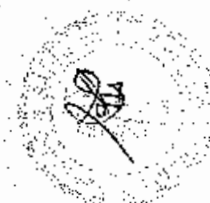
d. Reconciliation of number of shares

Equity Shares

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Shares issued during the period	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000

No. Reserves & Surplus

Reserves & Surplus	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
a. Surplus/ (deficit) in the statement of profit and loss		
Opening balance	(11,70,077)	(15,89,733)
(+) Net Profit/(Net Loss) For the current year	4,72,060	4,19,656
Closing Balance	(6,97,117)	(11,70,077)
b. General Reserve		
Opening balance	2,10,85,973	2,10,85,973
Addition / transfers during the year	-	-
Closing Balance	2,10,85,973	2,10,85,973
Gross Total ...	2,03,88,856.62	1,99,15,896.76



Kratos Energy & Infrastructure Limited
Notes to the financial statements for the year ended 31 March 2015

Particulars	As at 31 March 2015 Rs.	As at 31 March 2014 Rs.
Note 4. Long Term Borrowings		
Secured		
Loan from Banks:		
(i) AXIS Bank	27,63,832	34,66,680
Others Disclosures		
Vehicle loan carries interest @10.25% p.a.		
The loan is repayable in 60 monthly instalments of Rs.84,757/- each including interest.		
The loan is secured by hypothecation of vehicle financed out of said loan.		
Unsecured		
(ii) Intercorporate Loans	11,35,000	20,85,000
Total	<u>38,98,832</u>	<u>55,51,680</u>

Other Information regarding unsecured loans :

1. **Intercorporate loans** amounting to Rs.11,35,000 (PY Rs.20,85,000) is unsecured and interest free and either repayable on call basis or to be utilised towards future business transactions.
Out of above Rs.3,00,000/- is from Associate company- El Dorado Guarantee Ltd.

Note 5. Trade payables		
Due to Micro and small enterprises		
Other than Micro and small enterprises	39,22,735	45,92,748
Creditors for Expenses	3,30,000	24,15,885
Advance recd. from Customers	2,72,64,107	2,72,55,665
	<u>3,15,16,842</u>	<u>3,42,64,298</u>

The name of the Micro, Small and Medium Enterprises suppliers defined under "The Micro Small and Medium Enterprises Development Act 2006" could not be identified, as the necessary evidence is not in the possession of the Company.

Note 6. Other current liabilities		
(i) Duties & Taxes payable		
TDS out of Professional fees	5,07,832	4,86,561
	<u>5,07,832</u>	<u>4,86,561</u>

Note 7. Short Term Provisions		
Provision for taxation (A.Y.15-16)	1,72,228	-
Provision for taxation (A.Y.14-15)	1,25,871	1,25,871
Provision for taxation (A.Y.13-14)	-	11,33,928
Provision for Mat Tax (A.Y.11-12)	15,447	15,447
	<u>3,13,546</u>	<u>12,75,246</u>

Note 9. Investments		
Long-Term		
(i) Mutual Fund - HDFC Floating Rate Income Fund	2,00,000	2,00,000
(ii) 128235 Equity Shares of Trinity Die Forges Ltd. of Rs.10/- each - fully paid up		20,51,760
(iii) 384705 Equity Shares of Ring Plus Aqua Ltd of Rs. 10/-	20,51,760	-
(iv) Mutual Fund - Templeton India Ultra Short Bond Fund	20,00,000	-
(iii) 99994 Equity Shares in Subsidiary Company- Kratos Pharmaceutical Ltd.		9,99,940
(iv) 19,89,989/- Equity shares of El Dorado Guarantee Ltd. of Rs.10/- each - fully paid up		-
	<u>42,51,760</u>	<u>32,51,700</u>

Note 10. Deferred Tax Assets



Note 11. Long Term Loans & Advances

Deposits	2,64,26,136	2,64,26,136
Advance tax & TDS Paid	3,13,551	3,13,551
TDS on Prof.fees (AY 2015-16)	26,75,000	-
TDS on Prof.fees (AY 2013-14)	-	22,47,200
TDS on Prof.fees (AY 2014-15)	22,47,200	22,47,200
TDS on Labour charges (AY 2013-14)	-	1,38,809
TDS on Labour charges (AY 2014-15)	22,037	22,037
	3,16,83,924	3,13,94,933

Note 12. Trade Receivables

(Unsecured and considered good)
Over six months
Others

	12,291	-
	12,291	-

Note 13. Cash and Bank Balances

Cash and cash equivalents

Balances with banks
- in current accounts

	11,53,620	32,56,148
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Cash on hand

	29,161	26,428
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	11,82,781	32,82,576
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Note 14. Other current assets

Prepaid Expenses

	15,305	19,948
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Input Service Tax c/d.

	7,18,027	7,06,233
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Staff Loans

	17,900	17,900
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Advances to Others

	-	1,31,708
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Short Term Loans/Advances recoverable in cash or kind
(Unsecured and considered good)

Intercompany Loans/Advances

	2,31,28,511	2,65,71,803
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Related Party Loans/Advances

Associated concerns

	-	55,010
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	2,38,79,743	2,75,02,602
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Other Information regarding Intercompany Advances

As per the information and explanation given by management, these advances are not prejudicial to the interest of the Company as its advanced out of interest free fund and given in view of future business transactions.

Other Information regarding Related Party Advances

Related party Advances includes advances to Associated Companies as follows:

Kratos Pharmaceutical Cos. (Subsidiary Company)

	-	55,010
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	-	55,010
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As per the information and explanation given by management, these advances are not prejudicial to the interest of the Company as its advanced out of interest free fund and given in view of future business transactions.

	For the period ended on 31st March 2015 Rs.	For the period ended on 31st March 2014 Rs.
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Note 15. Revenue from operations

Sales of Machineries & Other materials

	1,03,14,968	11,60,000
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Karnataka Vat Tax & CST

	2,06,299	58,000
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Consultancy Chgs.

	2,67,50,000	2,00,00,000
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Labour Charges Recd

	-	9,80,479
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Service Tax on above

	33,06,300	25,93,186
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	4,05,77,567	2,47,91,665
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	4,05,77,567	2,47,91,665
Note 16. Purchases & Service chgs.		
Purchases of Machinerles & Materials	72,51,545	5,80,000
Karnataka Vat Tax & CST	10,51,475	29,000
Labour charges paid	-	3,82,683
Professional fees pd.	2,59,11,643	1,84,63,374
Input Service Tax on above	13,76,782	1,95,503
	3,55,91,445	1,96,50,560
Note 17. Employees Cost		
Salaries and Allowances	5,10,430	4,68,000
	5,10,430	4,68,000
Note 18. Other Administrative Expenses		
Advertisement Exp.	-	14,000
Audit fees	30,000	30,000
Bank Charges	1,078	250
Book & Periodicals	-	436
Business Promotion Exp.	32,725	7,042
Cable & Internet Exp.	32,110	15,821
Car repairs	3,73,156	17,292
CDSL Registration fees	6,741	13,359
Conveyance Exp.	-	3,218
Demat Charges	1,011	730
Donations	-	10,000
Electricity expenses	1,16,120	81,781
Interest on Vehicle Loan	3,14,236	3,14,260
Interest on delyed pymnt of TDS	630	1,105
Legal Fees	-	61,967
Listing fees	1,12,360	16,854
Miscellaneous expenses	16,001	376
Motor Car Insurance	83,105	86,702
NSDL custody fees	6,943	6,809
Printing & Stationery & Courier chgs.	44,207	44,758
Property Tax Paid	-	1,06,020
Repairs & Maintenance chgs.	33,704	31,595
ROC & E-TDS & DSC Filing charges	23,168	3,210
Service Tax paid	19,29,518	23,97,684
Socy Maint.chgs.	77,214	75,556
Telephone Chgs.	66,617	71,158
Travelling Expenses	-	32,944
Shares Investments w/off	99,940	-
Loans written off	33,129	-
	34,33,713	34,44,918
Auditors' remuneration :		
Statutory & Tax Audit	30,000	30,000
Other Services	-	-
Total	30,000	30,000



Sadhana D.Shah & Co.
Chartered Accountants

Schedules forming parts of Accounts for the year ended 31st March, 2015

Note :19 Notes On Accounts

- 1) In the opinion of the board, the Current Assets, Loans & Advances are approximately of the value stated and realizable in the ordinary course of business. The Provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 2) The Balances and classifications of sundry debtors & creditors, loans and advances, Other liabilities and Deposits including deposits with NSE are subject to confirmation and reconciliation and are taken as per books of accounts.
- 3) In absence of relevant details, Deferred Tax Assets are not reviewed as at the Balance Sheet date. Its computed on the basis of information available in the financial statement for the previous year.
- 4) As informed to us, closing stock of Shares are valued at lower of cost or market value which is shown at NIL cost.
- 5) The Company had paid Rs.68 lacs to Brooklyn Hills & Properties P.Ltd. towards deposit for occupying office No.317 at Makers Chambers V, Nariman point, Mumbai 400 021. This Company had paid the said amount in the year 1997-98. Brooklyn Hills & Properties P.Ltd. has not refunded the said deposit and therefore the company is in the possession of the said premises since 1997-98.
- 6) The balances of the following bank accounts are subject to confirmation by the bank and are taken as per the books.

Name of the bank	Account no	Balance as at 31/3/2015
Canara Bank	21163	4893
Canara Bank	50154	6128
Global Trust Bank -	2000101154	1652
Bank of India	Current A/c.4293	1483
Canara Bank	154	42
CITI Bank (OTC Settle)	No.475101	1216



Sadhana D.Shah & Co.
Chartered Accountants

Schedules forming parts of Accounts for the year ended 31st March, 2015

Punjab & Sind Bank	A/c. no.3055	2794
Indusind Bank	0006-552332-50	636
Vysya Bank Ltd.	500011006709	4448
Bank of India		21761
Indusind Bank	0006-552332-050	24177

7) Expenditure In Foreign Currency

NIL

8) Taxes on Income

Provision for taxation for the year has been made in accordance with the Provision of the Income Tax Act, 1961.

9) - No Provision for retirement benefits as required by the Accounting Standard (AS-15) (Revised) is made.

10) Earning Per Share (EPS):

Particulars		Year Ended 31.03.2015	Year Ended 31.03.2014
A	Weighted average number of equity shares of Rs. 10/- each		
i.	Number of shares at the beginning of the year	10,00,000	10,00,000
ii.	Number of shares at the end of the year	10,00,000	10,00,000
iii.	Weighted average number of Equity Shares outstanding during the year	10,00,000	10,00,000
B	Net Profit / (Loss) after tax. available for equity shareholders (Rs.)	4,72,961/-	4,19,656/-
C	Basic and diluted income / (Loss) per share (in rupees)	0.47	0.42



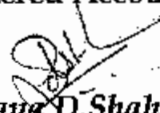
Sadhana D.Shah & Co.
Chartered Accountants

Schedules forming parts of Accounts for the year ended 31st March, 2015

- The basic earnings per share ("EPS") are computed by dividing the net profit / (loss) after tax for the year by the weighted average number of equity shares outstanding during the year.
 - The Company does not have any dilutive potential equity shares. Consequently the basic and diluted earning per share of the company remains the same.
- 11) **Cash Flow Statement**
Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.
- 12) **Related parties transactions :** Refer Annexure "A" . It is prepared on the basis of information furnished by the company pursuant to section 188 of the companies Act'2013.
- 13) **Primary Segment Reporting:**
The company's main business is dealing in machineries & consultancy in power and energy sector There is no reportable segment as per accounting standard 17 on Segmental reporting.
- 14) Previous year's figures have been regrouped / reclassified and rearranged wherever necessary to confirm current year's classification.
- 15) There is no additional information pursuant to the provisions of Schedule III of the Companies Act' 2013 requiring disclosure for the Company for the year under report.

As per our Report of even date attached

For Sadhana D.Shah & Co.
Chartered Accountants


Sadhana D.Shah
Proprietor
Mem. No. 107275
Place : Mumbai
Date : 30/05/2015



For and on behalf of the Board


Director


Director

SAVATOS ENERGY & INFRASTRUCTURE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

8. FIXED ASSETS

Sl. No	Particulars	Life	GROSS BLOCK			DEPRECIATION AND AMORTIZATION			NET BLOCK			
			As on 01/03/2014	Additions during the year	Deductions during the year	As on 31/03/2015	Up to 31/03/2014	For the year	Up to 31/03/2015	Deductions during the year	As on 31/03/2015	As on 31/03/2014
I. Tangible Assets												
1)	Computers	3	31,67,532	56,750.00	-	32,24,282	31,64,728	2,804	-	31,67,532	56,750	2,804
2)	Motor Car	8	57,50,345	-	-	57,50,345	6,53,047	3,05,031	-	9,58,078	47,92,267	50,97,298
3)	Office Equipment	5	11,73,246	-	-	11,73,246	10,42,013	52,901	-	10,94,914	78,332	1,31,233
4)	Furniture and Fixture	10	6,72,702	-	-	6,72,702	6,38,574	493	-	6,39,067	33,635	34,128
5)	Mobile Handset		26,899	-	-	26,899	9,160	16,394	-	25,554	1,345	17,739
	Total (Current Year)		1,07,90,724	56,750	-	1,08,47,474	55,07,522	3,77,523	-	58,85,145	49,62,329	52,83,202
	(Previous Year)		50,16,389	57,74,335	-	1,07,90,724	48,22,194	6,85,328	-	55,07,522	52,83,202	1,94,195



ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956:

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE:

1 REGISTRATION DETAILS:

Registration No.	21,614.00
State Code	11.00
Balance Sheet date	31/03/2015

2 CAPITAL RAISED DURING THE YEAR:

Public issue	NIL
Rights issue	NIL
Bonus Issue	NIL
Private Placement	NIL
Further Issue	NIL

3 POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS:

(Rs.in Lacs)

Total Liabilities :	666.26
Total Assets :	666.26

Sources of funds:

Paid-up Capital	100.00
Reserves and Surplus	203.89

Application of funds:

Net Fixed Assets	49.62
Investments	42.52
Net Current Assets	(72.63)
Deferred Tax Asset(Net)	6.53

4 PERFORMANCE OF COMPANY:

Revenue (inclusive of other income)	406.84
Total Expenditure	399.13
Profit/loss before Tax	7.71
Profit/loss after Tax	4.73
Earning per Share (Rs.)	0.47
Dividend rate	-

5 Generic names of three principal products/services of Company:

Item Code No. (ITC Code)

i) Dealing in machineries & consultancy in power & energy sector



CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.15

A. CASH FLOW FROM OPERATING ACTIVITIES :	31/03/2015	31/03/2014
Net Profit /(Loss) after Taxes	4,72,960	4,19,656
Adjustments for:		
Depreciation	3,77,623	6,85,328
Dividend receipts considered separately	-	-
	8,50,583	11,04,984
Operating Profit before changes in working capital		
Adjustments for		
Trade & other receivables	(12,291)	3,99,514
Trade payable	(27,47,456)	(29,23,693)
Unsecured Loans & Advances	(16,52,848)	47,16,680
Long Term Loans & Adv.	(2,88,991)	(5,95,257)
Addition to Fixed Assets	(56,750)	(57,74,335)
Addition to Investments	(10,00,060)	(2,00,000)
Other Current liabilities & Prov.	(9,40,429)	(6,21,290)
Other Current Assets	36,22,859	60,05,989
Trfd to General Reserves	-	-
Addition to Deferred Tax Assets	1,25,589	66,756
Net cash generated from operations	(20,99,795)	21,79,348
	(20,99,795)	21,79,348
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Cash generated from Dividend	-	-
Net cash generated from investing activities	-	-
	-	-
TOTAL INCREASE OR DECREASE IN CASH & CASH EQUIVALENTS DURING THE YEAR (A to B)	(20,99,795)	21,79,348
D. Opening Cash & cash equivalents	32,82,576	11,03,227
Closing Cash & cash equivalents	11,82,781	32,82,576
Net increase/(decrease) in cash & cash equivalents	(20,99,795)	21,79,349
	(20,99,795)	21,79,349

Place: MUMBAI
Dated : 30th May'2015

for and on behalf of the Board of
Directors


Director


Director

Place: Mumbai
Dated : 30th May'2015

